



# LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

**Condensed Consolidated Statement of Comprehensive Income**  
**For the Period Ended 30 Jun 2017**  
**(The figures have not been audited)**

	Individual Period		Changes %	Cumulative Period		Changes %
	2nd Quarter			YTD		
	30/06/2017	30/06/2016		30/06/2017	30/06/2016	
	RM'000	RM'000		RM'000	RM'000	
Revenue	17,604	17,474	0.7%	32,110	33,205	-3.3%
Operating profit	1,038	1,183	-12.2%	1,523	2,251	-32.3%
Other income	50	17	186.8%	114	45	153.9%
Finance Cost	(78)	(117)	-33.3%	(158)	(238)	-33.6%
Profit Before Tax	1,010	1,084	-6.8%	1,480	2,058	-28.1%
Income Tax	(90)	(110)	-18.2%	(115)	(150)	-23.3%
Profit attributable to Ordinary Equity holders of the parent	920	974	-5.5%	1,365	1,908	-28.5%
Earnings per share (sen)						
Basic	0.55	0.58		0.81	1.14	
Diluted	0.55	0.58		0.81	1.14	
Dividend Per Share (sen)	0.00	0.00		0.00	0.00	

**Condensed Consolidated Statement of Financial Position**
**As at 30 Jun 2017**
**(The figures have not been audited)**

	As at end of current quarter 30/06/2017 RM'000	Audited As at 31/12/2016 RM'000
Property, Plant and Equipment	37,867	37,352
Deferred Tax Assets	293	293
<b>CURRENT ASSETS</b>		
Inventories	13,312	11,387
Trade receivables	5,008	5,624
Other receivables, deposits and prepayments	610	1,629
Taxation	76	6
Deposits, cash and bank balances	10,921	13,900
	29,926	32,546
<b>CURRENT LIABILITIES</b>		
Trade payables	7,983	9,821
Other payables, deposits and accruals	4,137	5,877
Short term borrowings	1,564	793
Taxation	-	122
Term loan	1,889	1,889
Hire purchase creditors	135	198
	15,707	18,700
<b>NET CURRENT ASSETS</b>	14,219	13,846
<b>LONG TERM LIABILITIES</b>		
Long term borrowings	6,457	7,395
Hire purchase creditors	999	538
Deferred taxation	1,326	1,326
	8,783	9,258
	43,597	42,232
Financed by:		
SHARE CAPITAL	16,782	16,782
Capital Reserves	5,410	5,410
Retained Earnings	21,406	20,041
	43,597	42,232
<b>TOTAL SHAREHOLDERS' EQUITY</b>	43,597	42,232
Net Assets per Share of RM0.10 each (RM)	0.26	0.25



**Condensed Consolidated Cashflow Statement**  
**For the Period Ended 30 Jun 2017**

	Period ended 30/06/2017 RM'000	Period ended 30/06/2016 RM'000
Profit / (loss) before tax	1,480	2,058
Adjustments for:-		
Non-cash items - Depreciation	1,342	1,170
- Impairment of fixed assets		
Operating profit before changes in working capital	<u>2,822</u>	<u>3,228</u>
Net Change in current assets	(289)	1,308
Net Change in current liabilities	(3,579)	(1,150)
Cash (used in)/generated from operations	<u>(1,046)</u>	<u>3,386</u>
Taxation	(307)	(321)
Net cash generated from operating activities	<u>(1,353)</u>	<u>3,066</u>
<b>Investing Activities</b>		
(Acquisition) / Disposal of property, plant & equipment	(1,857)	(1,806)
Net cash (used in)/generated from investing activities	<u>(1,857)</u>	<u>(1,806)</u>
<b>Financing Activities</b>		
Drawdown / (Repayment) of hire purchase creditors - Net	398	(50)
Drawdown / (Repayment) of term loan - Net	(937)	(892)
Drawdown / (Repayment) of other bank borrowings	771	(304)
Net cash used in financing activities	<u>231</u>	<u>(1,246)</u>
Net change in cash and cash equivalents	(2,979)	14
<b>Cash and cash equivalents b/f</b>	13,900	10,048
<b>Cash and cash equivalents c/f</b>	<u>10,921</u>	<u>10,062</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	30/06/2017 RM'000	30/06/2016 RM'000
Deposits, cash and bank balances	10,921	10,062
Bank overdrafts	-	-
	<u>10,921</u>	<u>10,062</u>



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## Consolidated Statement of Changes in Equity For the Period Ended 30 Jun 2017

	Share capital RM'000	Capital Reserves RM'000	Retained earnings RM'000	Total RM'000
<b>Period ended 30/06/2017</b>				
Balance b/f	16,782	5,410	20,041	42,232
Movement during the period				
Profit for the year as per Income Statement	-	-	1,365	1,365
Net Movement During the year	-	-	1,365	1,365
Balance c/f	16,782	5,410	21,406	43,597

## Period ended 30/06/2016

Balance b/f	16,782	5,410	14,806	36,997
Movement during the period				
Profit for the year as per Income Statement	-	-	1,908	1,908
Net Movement During the year	-	-	1,908	1,908
Balance c/f	16,782	5,410	16,714	38,906